

With youth on their side, there may be less need to claim - but having insurance while their health is good means cover can be more affordable and inclusive in the long run.

They will, however, be more likely than any other age group to claim on their life cover because of an accident. Meanwhile, income protection becomes increasingly important as they take on added responsibilities, such as buying a house or starting a family.

Cancer is the main reason under-40s will need to claim on their critical illness and life insurance and policies.

Health insurance provides essential support, as it does for all age groups.

LIFE **INSURANCE** 

**TOTAL** 

\$8,432,779



Accidents

1,181,836



2,911,008



Cardiovascular

1,305,044

Neurological 532,313



Organ Failure

861,851



Respiratory 279,007

1,361,721

LIVING **ASSURANCE** 

**TOTAL** 

\$6,238,938



Cancer

5,509,680



Cardiovascular



242,782



Neurological



254,835

231,641



Other

**TOTAL** 

\$7,598,454



Cancer

887,472



Cardiovascular 341,548



Mental Health



1,884,762



Musculoskeletal



2,184,532



Neurological



1,117,639



Other

1,182,501







777,564



Cardiovascular



495,008



Digestive



1,626,288



**Genito Urinary** 2,958,865



Musculoskeletal



2,245,314



3,196,187

Other



Sense Organ



2,971,220



Life might begin at 40, but claims also rise dramatically around this time.

The forty-somethings receive significant financial support through income protection. And at this time of life, having their income continue when they're unable to work - and have a mortgage to pay, and a family to support - is invaluable.

There is also a significant increase in critical illness and life insurance claims, for which cancer is the main cause.

As with every age group, health insurance proves to be an essential part of their insurance protection.

LIFE **INSURANCE** 

**TOTAL** 

\$31,667,715



Accidents

5,257,897



16,216,350



Cardiovascular

3,731,308



3,146,167



Organ Failure 666,437

Neurological



Other

798,433



Respiratory



387,472



1,463,650

LIVING **ASSURANCE** 

**TOTAL** 

\$16,843,210



Cancer

11,469,869



Cardiovascular



2,044,398



Neurological



2,152,152



Other



1,176,792

**TOTAL** 

\$13,611,834



Cancer

1,649,408



Cardiovascular



1,579,994





Mental Health



4,129,507



Musculoskeletal



2,695,534



Neurological



2,254,426



1,302,965



**TOTAL** 

\$13,670,342



Cancer

2,345,719



Cardiovascular



1,063,319



Digestive



1,932,206



**Genito Urinary** 3,694,221



Musculoskeletal



2,480,414



1,215,523



Sense Organ

Other



938,940



With age comes wisdom, but unfortunately that's not all it brings.

The chance of serious illness increases significantly – adding tremendous value to their life, critical illness and income protection cover.

Sovereign provides more financial support to the fifty-plus age group than any other provider.

Cancer is an ever-growing risk, and accounts for 50 per cent of all life, income protection and critical illness claims.

Health insurance remains essential for the 50-something age group.

LIFE **INSURANCE** 

**TOTAL** 

\$40,583,520



Accidents

1,786,478



22,251,292



Cardiovascular 3,078,704



Neurological 5,272,601



Organ Failure 708,745



3,365,366



Respiratory



639,407



3,480,925

LIVING **ASSURANCE** 

**TOTAL** 

\$20,636,062



Cancer

14,033,749



Cardiovascular



3,972,234



Neurological



2,291,592



Other



338,488

**TOTAL** 

\$15,298,878



Cancer

2,350,578



Cardiovascular



2,331,007



Mental Health



2,876,511



Musculoskeletal



4,571,158



Neurological 1,817,529



Other

1,352,095



**TOTAL** 

\$19,771,944



Cancer

3,841,109



Cardiovascular



2,157,150



Digestive



2,447,501



**Genito Urinary** 2,453,737



Musculoskeletal



5,528,955



1,813,100



Sense Organ

Other

1,530,391



Sixty is the new 40. There's still a lot of living to do. As we get older, however, health issues are more common.

While the sixty-somethings may have less call for income protection, they account for the second highest claims total for life and health insurance.

Critical illness cover also continues to provide valuable protection to people nearing retirement.

Quality of life and looking out for those who really matter are important at any

LIFE **INSURANCE** 

**TOTAL** 

\$30,892,390



Accidents

756,947



16,827,600



Cardiovascular 6,307,250



Neurological



1,727,374



Organ Failure 897,198



1,374,195

2,488,122



Respiratory



513,704

LIVING **ASSURANCE** 

**TOTAL** 

\$9,066,800



Cancer

5,253,884



Cardiovascular



1,957,154



Neurological



1,341,706



Other



514,057

**TOTAL** 

\$2,733,522



Cancer

667,567



Cardiovascular



269,135



Mental Health 644,620



Musculoskeletal



343,641



Neurological



447,586



360,973



**TOTAL** 

\$15,485,999



Cancer

2,683,149



Cardiovascular



1,694,171



Digestive



1,517,907



**Genito Urinary** 1,705,623



Musculoskeletal



5,484,566



912,557

Other



Sense Organ



1,488,026



Our insurance needs change as we grow older. Most people in the 70-plus age group are happily retired, so there's no call for income protection.

Critical illness claims are also relatively low at this time of life.

However, health insurance remains important, and life insurance claims still provide invaluable support.

Quality of life, and looking out for those who really matter, are important at any age.

LIFE **INSURANCE** 

**TOTAL** 

\$29,581,560



Accidents

125,256



6,949,674



Cardiovascular

6,756,358

2,953,738



Organ Failure

Neurological

2,427,457



4,972,369



Respiratory

5,360,074

Suicide

36,635

LIVING **ASSURANCE** 

**TOTAL** 

\$195,065



Cancer

158,035



Cardiovascular





Neurological





Other



37,030

**TOTAL** 

\$-



Cancer



Cardiovascular





Mental Health





Musculoskeletal





Neurological





Other

HEALTH

**TOTAL** 

\$5,436,942



Cancer

931,231



Cardiovascular



857,567



Digestive 451,179



**Genito Urinary** 557,133



Musculoskeletal



1,507,872



301,365

Other



Sense Organ

830,594